

No. 144

Abstract of Reports of the
Condition of

MONTANA

State Banks
and
Trust Companies
Building & Loan Associations
and
Credit Union Associations

December 31, 1941



W. A. BROWN.....Supt. of Banks
S. L. KLEVE.....Chief Examiner
E. R. KAHLA.....Examiner
E. H. E. HELGESON.....Examiner

MONTANA STATE BANKS AND TRUST COMPANIES

Anaconda.....	Daly Bank & Trust Co. (1)
Baker.....	The Bank of Baker
Belgrade.....	Belgrade State Bank
Belt.....	Belt Valley Bank (1)
Big Sandy.....	Northern Montana State Bank
Big Timber.....	Citizens Bank & Trust Co. (1)
Billings.....	Security Trust & Savings Bank (1)
Bozeman.....	Gallatin Trust & Savings Bank (1)
	Security Bank & Trust Co. (1)
Bridger.....	Bank of Bridger
Broadus.....	Powder River County Bank (1)
Butte.....	Metals Bank & Trust Co. (1)
Cascade.....	Stockmen's Bank (1)
Chinook.....	First State Bank
Choteau.....	Citizen's State Bank (1)
Columbia Falls.....	Bank of Columbia Falls
Columbus.....	The Yellowstone Bank (1)
Conrad.....	Farmers' State Bank
Culbertson.....	Culbertson State Bank
Cut Bank.....	Bank of Glacier County
Deer Lodge.....	Deer Lodge Bank & Trust Co. (1)
Denton.....	Farmers State Bank (1)
Dillon.....	State Bank & Trust Co.
Edgar.....	Edgar State Bank
Fairview.....	Fairview Bank
Flaxville.....	Daniels County State Bank
Forsyth.....	Forsyth State Bank
Fort Benton.....	Chouteau County Bank
Froid.....	First State Bank
Fromberg.....	Clark's Fork Valley Bank (1)
Glasgow.....	Farmers'-Stockgrowers' Bank (1)
Glendive.....	Exchange State Bank
Great Falls.....	Montana Bank & Trust Co. (1)
Hamilton.....	Citizens' State Bank
	Ravalli County Bank
Hardin.....	Big Horn County Bank
Harlem.....	Security State Bank
Havre.....	Hill County State Bank of Havre
Helena.....	Union Bank & Trust Co. (1)
Laurel.....	The Yellowstone Bank (1)
Lewistown.....	Northwestern Bank of Lewistown
Libby.....	First State Bank (1)
Malta.....	First State Bank
Manhattan.....	Manhattan State Bank
Martinsdale.....	Stockmen's Bank of Martinsdale
Philipsburg.....	Flint Creek Valley Bank
Plentywood.....	Security State Bank
Polson.....	Security State Bank
Poplar.....	Traders' State Bank
Red Lodge.....	Meyer & Chapman State Bank
Richey.....	First State Bank (1)
Roberts.....	Roberts State Bank
Ronan.....	Ronan State Bank (1)
Roundup.....	Miners' & Merchants' Bank
Scobey.....	Citizens' State Bank
Shelby.....	First State Bank
	Sunburst State Bank
Sheridan.....	Bank of Sheridan
Somers.....	State Bank of Somers
Stanford.....	Basin State Bank
Stevensville.....	First State Bank
Sweet Grass.....	First International Bank
Terry.....	State Bank of Terry (1)
Thompson Falls.....	First State Bank
Townsend.....	State Bank of Townsend (1)
Troy.....	Kootenai Valley State Bank
Victor.....	Farmers' State Bank (1)
Whitehall.....	Whitehall State Bank
Wolf Point.....	First State Bank
Worden.....	Farmers State Bank (1)
Wyola.....	Little Horn State Bank

(1) Members Federal Reserve Bank

MONTANA BUILDING AND LOAN ASSOCIATIONS

Big Timber.....	Big Timber Building and Loan Association
Billings.....	Billings Building and Loan Association
	Security Building and Loan Association
Bozeman.....	Pioneer Building and Loan Association
Dillon.....	Interstate Building and Loan Association
Glendive.....	Glendive Building and Loan Association
Great Falls.....	Fidelity Building and Loan Association
	Great Falls Building and Loan Association
	Mountain States Building and Loan Association
Helena.....	American Building and Loan Association
	Home Building and Loan Association
Lewistown.....	State Building and Loan Association
Livingston.....	Empire Building and Loan Association
*Miles City.....	Custer County Building Association
Missoula.....	Missoula Building and Loan Association
	Northwest Mutual Building and Loan Association
	Western Montana Building and Loan Association
Sidney.....	Northern Building and Loan Association
*Townsend.....	Broadwater County Building and Loan Association

MONTANA CREDIT UNION ASSOCIATIONS

Billings.....	Trades and Labor Credit Union
Butte.....	Associated Credit Union
Helena.....	Fligelman's Credit Union
	Montana Teachers Credit Union
	State Capitol Employees Credit Union
Hingham.....	Our Lady of Ransom Credit Union
Kalispell.....	Kalispell Credit Union
St. Ignatius.....	Leon Farmers Union Credit Union
Missoula.....	Missoula Credit Union
Whitefish.....	Whitefish Credit Union

*In Liquidation

NATIONAL BANKS

Baker.....	Baker National Bank
Billings.....	Montana National Bank
	Midland National Bank
Bozeman.....	Commercial National Bank
Browning.....	First National Bank
Butte.....	First National Bank
	Miners' National Bank
Chinook.....	Farmers' National Bank
Circle.....	First National Bank
Dillon.....	First National Bank
Ekalaka.....	First National Bank
Fairfield.....	First National Bank
Geraldine.....	First National Bank
Glasgow.....	First National Bank
Glendive.....	First National Bank
	Merchants' National Bank
Great Falls.....	First National Bank
	Great Falls National Bank
Hardin.....	First National Bank
Harlowton.....	Continental National Bank
Havre.....	Montana National Bank
Helena.....	First National Bank & Trust Co.
Hinsdale.....	First National Bank
Hysham.....	First National Bank
Judith Gap.....	First National Bank
Kalispell.....	Conrad National Bank
	First National Bank
Lewistown.....	National Bank of Lewistown
Livingston.....	National Park Bank
Miles City.....	First National Bank
Missoula.....	First National Bank
	Western Montana National Bank
Plains.....	First National Bank
Red Lodge.....	United States National Bank
Reserve.....	First National Bank
Sidney.....	Richland National Bank
	Sidney National Bank
Twin Bridges.....	First National Bank
Whitefish.....	First National Bank
White Sul. Sprgs.....	First National Bank
Wibaux.....	First National Bank

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ABSTRACT NO. 144

Aggregate Resources and Liabilities of the 71 State Banks of Montana December 31, 1941, and Comparison with Reports of 69 State Banks on December 31, 1940

RESOURCES:	Dec. 31, 1941	Dec. 31, 1940	Increase+ Decrease—
Loans and Discounts	\$33,172,047.29	\$26,063,203.59	\$ 7,108,843.70+
Overdrafts	19,456.76	19,499.16	42.40—
U. S. Bonds	19,944,739.29	16,129,534.31	3,815,204.98+
Bonds, Warrants, etc.	5,715,172.58	6,717,831.32	1,002,658.74—
Stock Fed. Res. Bank	112,200.00	110,300.00	1,900.00+
Cash and Due from Banks....	32,564,354.02	27,830,296.77	4,734,057.25+
Banking House	792,140.82	811,354.42	19,213.60—
Furniture and Fixtures	90,876.96	97,921.78	7,044.82—
Other Real Estate	123,814.00	183,396.06	59,582.06—
Other Assets	154,806.54	284,452.24	129,645.70—
	<u>\$92,689,608.26</u>	<u>\$78,247,789.65</u>	<u>\$14,441,818.61+</u>
LIABILITIES:			
Capital: Common	\$ 3,563,200.00	\$ 3,496,050.00	\$ 67,150.00+
Preferred	197,800.00	222,950.00	25,150.00—
Debentures	115,500.00	124,500.00	9,000.00—
Surplus	2,373,992.15	2,154,294.85	219,697.30+
Undivided Profits	1,179,445.74	1,027,627.52	151,818.22+
Reserves	448,681.13	346,602.61	102,078.52+
Due to Banks	6,637,255.09	5,857,633.47	779,621.62+
Demand Deposits	48,605,696.20	36,780,398.82	11,825,297.38+
Officers' Checks, etc.	897,238.13	929,298.89	32,060.76—
U. S. Government Funds....	451,512.04	330,946.23	120,565.81+
Other Public Funds	10,480,246.19	9,285,581.07	1,194,665.12+
Time Certificates	3,894,438.66	3,816,295.25	78,143.41+
Savings Deposits	13,677,238.53	13,717,095.46	39,856.93—
Other Liabilities	167,364.40	158,515.48	8,848.92+
	<u>\$92,689,608.26</u>	<u>\$78,247,789.65</u>	<u>\$14,441,818.61+</u>

Aggregate Resources and Liabilities of 17 Building and Loan Associations of Montana December 31, 1941, Compared with Reports of 19 Building and Loan Associations on December 31, 1940

RESOURCES:	Dec. 31, 1941	Dec. 31, 1940	Increase+ Decrease—
Real Estate Loans	\$ 9,910,482.63	\$ 9,293,182.73	\$ 617,299.90+
Real Estate Contracts	851,020.30	793,783.90	57,236.40+
Real Estate Owned	67,712.75	102,729.54	35,016.79—
Office Building, Furniture and Fixtures	255,218.91	176,387.83	78,831.08+
Stock Loans	63,178.54	87,886.15	24,707.61—
Bonds and Warrants	447,383.02	395,473.18	51,909.84+
Cash and Due from Banks....	517,811.40	582,553.38	64,741.98—
Stock in Federal Home Loan Bank	105,271.64	96,021.70	9,249.94+
Other Resources	84.31	2,560.98	2,476.67—
	<u>\$12,218,163.50</u>	<u>\$11,530,579.39</u>	<u>\$ 687,584.11+</u>
LIABILITIES:			
Installment Stock	\$ 4,769,095.31	\$ 4,578,796.68	\$ 190,298.63+
Prepaid Stock	1,197,385.16	1,228,635.04	31,249.88—
Full Paid Stock	4,934,979.66	4,514,715.21	420,264.45+
Bills Payable	107,900.00	51,000.00	56,900.00+
Due Borrowers	144,136.39	190,998.97	46,862.58—
Other Liabilities	7,220.77	6,055.45	1,165.32+
Reserve Fund	296,397.51	155,981.86	140,415.65+
Federal Insurance Reserve..	102,856.14	82,238.79	20,617.35+
Contingent Profits	23,961.44	28,489.77	4,528.33—
Contingent Fund	415,746.99	492,831.37	77,084.38—
Net Undivided Profits	218,484.13	200,836.25	17,647.88+
	<u>\$12,218,163.50</u>	<u>\$11,530,579.39</u>	<u>\$ 687,584.11+</u>

Not Reporting (in liquidation):
Custer County Building Association, Miles City
Broadwater County Building and Loan Association, Townsend

Aggregate Resources and Liabilities of 7 Credit Union Associations of Montana December 31, 1941, Compared With Reports of 7 Credit Union Associations on December 31, 1940

RESOURCES:	Dec. 31, 1941	Dec. 31, 1940	Increase+ Decrease—
Loans to Members	\$53,152.00	\$41,320.46	\$11,831.54+
Bonds and Warrants	2,235.50	1,458.50	777.00+
Office Building, Furniture and Fixtures	2,869.62	2,869.62	
Cash and Due from Banks.....	7,845.23	3,584.47	4,260.76+
Other Resources	24.42	5.00	19.42+
	<u>\$66,126.77</u>	<u>\$49,238.05</u>	<u>\$16,888.72+</u>
LIABILITIES:			
Share Values	\$59,465.30	\$45,822.12	\$13,643.18+
Members' Deposits	1,454.06	45.25	1,408.81+
Entrance Fees	82.75	86.00	3.25—
Bills Payable	400.00		400.00+
Reserve Fund	2,633.09	1,665.37	967.72+
Undivided Earnings	1,504.17	1,619.31	115.14—
Contingent Profits	587.40		587.40+
	<u>\$66,126.77</u>	<u>\$49,238.05</u>	<u>\$16,888.72+</u>

Not Reporting:
Trades and Labor Credit Union, Billings
Our Lady of Ransom Credit Union, Hingham
Kalispell Credit Union, Kalispell